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NEWS RELEASE

AFRICA OIL TO RELEASE FOURTH QUARTER 2023 FINANCIAL RESULTS ON MONDAY, FEBRUARY 26, 2024

February 19, 2024 (AOI-TSX, AOI-Nasdaq-Stockholm) – Africa Oil Corp. (“Africa Oil”, “AOC” or the “Company”) will publish its financial and operating results and related management’s discussion and analysis for the three months and twelve months ended December 31, 2023, after Toronto market close on Monday, February 26, 2024.

Senior management will hold a conference call to discuss the results on Tuesday, February 27, 2024 at 09:00 (ET) / 14:00 (GMT) / 15:00 (CET). The conference call may be accessed by dial in or via webcast.

Participants should use the following link to register for the live webcast:

<https://onlinexperiences.com/Launch/QReg/ShowUUID=D8CA19B8-00F2-4CF1-B444-DEC5E88D4620>

Please note that for optimal viewing, it is best not to connect to a Virtual Private Network (VPN) but instead to connect directly to the Internet.

Please test your connection prior to joining to ensure a successful user experience. Connection Test: [Click Here](#). For system requirements, visit the [FAQ](#) page.

Participants can also join via telephone with the instructions available on the following link:

<https://register.vevent.com/register/BlD987800ee0c745f88102c4aa729c1087>

1. Click on the call link and complete the online registration form.
2. Upon registering you will receive the dial-in info and a unique PIN to join the call as well as an email confirmation with the details.
3. Select a method for joining the call;
 - i. Dial-In: A dial in number and unique PIN are displayed to connect directly from your phone.
 - ii. Call Me: Enter your phone number and click “Call Me” for an immediate callback from the system. The call will come from a US number.

About Africa Oil

Africa Oil Corp. is a Canadian oil and gas company with producing and development assets in deep water Nigeria and an exploration/appraisal portfolio in various countries in West and South of Africa, as well as Guyana. The Company is listed on the Toronto Stock Exchange and on Nasdaq Stockholm under the symbol “AOI”.

For further information, please contact:

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