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NEWS RELEASE

AFRICA OIL PUBLISHES 2021 ANNUAL FILINGS

February 28, 2022 (AOI-TSX, AOI-Nasdaq-Stockholm) – Africa Oil Corp. (“Africa Oil”, “AOC” or the “Company”) announces that the 2021 Annual Filings Document is available for download from the Company’s website: <https://www.africaoilcorp.com/investors/meeting-materials-corporate-filings/> .

The information in this release is subject to the disclosure requirements of Africa Oil under the Swedish Markets Act. The information was submitted for publication, through the agency of the contact persons set out below on February 28, 2022 at 5:30 p.m. Eastern Time.

About Africa Oil

Africa Oil Corp. is a Canadian oil and gas company with producing and development assets in deepwater Nigeria; development assets in Kenya; and an exploration/appraisal portfolio in Africa and Guyana. The Company is listed on the Toronto Stock Exchange and on Nasdaq Stockholm under the symbol "AOI".

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